

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2885 - SB 2721

February 9, 2012

SUMMARY OF BILL: Prohibits a corporation or other business entity that receives state grants, bonds, or tax credits, from making contributions to candidates for state or local public office or to multicandidate political campaign committees that contribute to state or local candidates during any two-year cycle in which the grants, bonds, or tax credits were received. Specifies that violation of this section is a Class C misdemeanor.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Registry of Election Finance will be charged with the enforcement of this provision.
- The Registry can enforce this provision without an increase in personnel or a reduction in other budget items.
- Any increase in state expenditures will be not significant.
- There will not be a sufficient number of prosecutions for state or local government to experience any significant increase in revenue or expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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